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The Misbehavior of Markets: A Fractal View of Financial Turbulence (Paperback)

By Richard L. Hudson, Benoit B. Mandelbrot

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Paperback. Condition: New. Language: English . Brand New

Book. Mathematical superstar and inventor of fractal

geometry, Benoit Mandelbrot, has spent the past forty years

studying the underlying mathematics of space and natural

patterns. What many of his followers don't realize is that he

has also been watching patterns of market change. In The

(Mis)behaviour of Markets, Mandelbrot joins with science

journalist and former Wall Street Journal editor Richard L.

Hudson to reveal what a fractal view of the world of finance

looks like. The result is a revolutionary reevaluation of the

standard tools and models of modern financial theory.

Markets, we learn, are far riskier than we have wanted to

believe. From the gyrations of IBM's stock price and the Dow, to

cotton trading, and the dollar-Euro exchange rate- Mandelbrot

shows that the world of finance can be understood in more

accurate, and volatile, terms than the tired theories of

yesteryear. The ability to simplify the complex has made

Mandelbrot one of the century's most influential

mathematicians. With The (Mis)behaviour of Markets, he puts

the tools of higher mathematics into the hands of every person

involved with markets, from...



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Reviews

Definitely among the best book I have got possibly study. I am quite late in start reading this one, but better then never. Once you begin to read the book, it is extremely difficult to leave it before concluding.

-- **Olga Ledner MD**

Complete guide for publication enthusiasts. I have read and i am sure that i will going to study again once again in the future. Your way of life period will be transform once you total looking over this publication.

-- **Shayne O'Conner**